

River Park Country Homeowners Association

P. O. Box 7
Magnolia, TX 77353



June 2, 2018 Treasurer's Report

Update

- Contacted Gina Clark, local CPA, to determine if she can audit books all the way back to 2013 and what that fee is.
- RPC Section 2 HOA has two bank accounts. President/Nathan Sanders & Treasurer/Katrina Burgess have been added. Woodforest confirmed all access, including online banking and debit cards for previous users have been disabled. Katrina Burgess received a debit card for account 0952.
- Updated San Bernard to auto-debit from new debit card. Reliant auto-debits from 1033.
- Stripes: Online banking is no longer available - cancelled with the other website. Approximately 9 users over the last 2 years.
- Fraudulent check: Check in amount of \$1490.00 from Capital Title dated 11/28/2016 for account ST26971 - Qassom was stolen and cashed. I am working with Allison Mayo at Capital Title Company to retrieve funds, as Wells Fargo should not have honored the check. Montgomery County Police Department came out on 6/1/2018 in attempt to file police report for theft of check. They suggest I fill in more blanks before filing a police report. Returning notarized affidavit in order to get more details on theft.
- Money order in the amount of \$150 for RPC19047 - Malitz, dated October 28, 2016 was deposited prior to my election to office and returned unpaid on May 10, 2018. I am working to request a refund, but funds are now \$132.00. This may take up to 30 days.

Recommendations

- I recommend we close one bank account. I see no sense in having two accounts to keep up with.
- I recommend no reimbursements be made to Board Members without a receipt.

Banking

Account ending in 1033

Bank balance is \$34,150.85

Total of all deposits for May 1, 2018 – June 1, 2018 is \$3255.40

Total of all expenses for May 1, 2018 – June 1, 2018 is \$310.76

5/7/2018		United States Post Office	Postage	Certified Mail fraud check on ST26971-Qassom	-\$6.70
5/21/2018		Reliant Energy	Electricity	Electricity – Account 72-659-175-3	-\$20.95
5/29/2018	1003	Jim Burgess	Internet Web Hosting	Reimbursement for Web Hosting	-\$283.11
					-\$310.76

Account ending in 0952

Bank balance is \$26,314.73

Total of all deposits for May 1, 2018 – June 1, 2018 is \$9136.85

Total of all expenses for May 1, 2018 – June 1, 2018 is \$2,567.00

5/7/2018	1527	Independence Tax Service	Taxes		-\$450.00
5/7/2018	1529	Union Standard Group Insurance	Insurance		-\$1,523.00
5/10/2018		Woodforest Bank	Returned Item	RCD19047 - Malitz - 2016 Money order	-\$150.00
5/10/2018		Woodforest Bank	Returned Item Fee	RCD19047 - Malitz - 2016 Money order	-\$10.00
5/10/2018	1526	Eustorgio Garcia	Park Lawn Services @\$160 each	4/6, 4/29/2018	-\$320.00
5/10/2018	1529	Fowler Law Firm	Legal Services		-\$114.00
					-\$2,567.00

Assessments

Full assessments collected from 74 residents. Partial assessments collected from 3 residents.

Total 2018 assessments collected is \$20815.90.

59 residents have not paid at all.

Outstanding assessments for 2108 is \$9,735, which includes one-month late fee of \$15.00.