



February 2024 Financial Review

Feb 20 bank balance – 82,339.82

Deposits – 450.60

Expenses – 858.95

Total Dues Owed – 16,431.00*

0-30 days – 0.00

31-60 days – 0.00

61-90 days – 0.00

>90 – 16,431.00

48 Homes (15 in collections)

*two homes have \$150 credit, as well as overpayment from Ranch Crest HOA 15.23

</= \$150 – 2,850.00 – 19 homes

\$151-300 – 3,815.00 – 13 homes

\$301-500 – 1,710.00 – 4 homes

\$501-1000 – 8,056.00 – 12 homes

Note: Some legal settlements have come in and will be reflected on the 3/20/24 bank statement

River Park Country Homeowners Association

Balance Sheet

As of February 20, 2024

Feb 20, 24

ASSETS

Current Assets

Checking/Savings

11000 · BANKS

11010 · Woodforest Bank 0952 82,339.82

Total 11000 · BANKS 82,339.82

Total Checking/Savings 82,339.82

Accounts Receivable

12000 · Accounts Receivable -420.23

Total Accounts Receivable -420.23

Other Current Assets

12001 · Undeposited Funds 155.00

Total Other Current Assets 155.00

Total Current Assets 82,074.59

TOTAL ASSETS 82,074.59

LIABILITIES & EQUITY

Equity

30000 · Opening Balance Equity 57,671.14

32000 · Retained Earnings 22,092.98

Net Income 2,310.47

Total Equity 82,074.59

TOTAL LIABILITIES & EQUITY 82,074.59

River Park Country Homeowners Association Profit & Loss

January 21 through February 20, 2024

Jan 21 - Feb 20, 24

Ordinary Income/Expense	
Income	
47900 · Dues	450.00
47912 · NonCash Fee	15.00
Total Income	<u>465.00</u>
Cost of Goods Sold	
51800 · Merchant Account Fees	14.40
Total COGS	<u>14.40</u>
Gross Profit	<u>450.60</u>
Expense	
64900 · Office Depot Supplies (Binders, Paper, Envelopes, Pens, Legal Pads,etc.)	250.49
66500 · Postage and Delivery	92.40
66700 · Professional Fees	
66704 · Accounting	160.00
Total 66700 · Professional Fees	<u>160.00</u>
67200 · Repairs and Maintenance for Park Lights Fixture (Replacements)	154.75
67500 · Utilities	201.31
Total Expense	<u>858.95</u>
Net Ordinary Income	<u>-408.35</u>
Net Income	<u><u>-408.35</u></u>